



Department of Natural Resources State of Michigan

AVERAGE STUMPAGE PRICE REPORT FOR 4/1/2021 TO 6/30/2021

PURPOSE OF REPORT

To provide DNR staff base information for determining future advertised and direct sale prices. The report summarizes contract prices from advertised State Forest timber sales. The State Forest system is managed by the Forest Resources Division (FRD).

This report is intended to serve only as a guide to timber stumpage prices and to monitor market trends. It should not be used to determine the fair market value of a specific timber sale. The prices paid for a specific stand of timber will vary considerably due to such factors as size, species, quality, quantity, logging conditions, distance to the mill, end product, demand and competition. Timber markets often change rapidly and, therefore, prices in this report are not necessarily a reflection of current prices. It is strongly recommended that a landowner obtain assistance from a professional forester and use the competitive bidding process as the ultimate determinant of fair market value for any specific tract of timber.

ORDER OF REPORT

The report is ordered by the four (4) timber products sold by the DNR: Sawtimber, Pulpwood, Poles, and Bolts. Sawtimber prices by species are listed first, followed by Pulpwood. Pole and Bolt prices are listed next, if available. If a product or species is not listed in the report, the product or species was not sold during the period of the report. The species used and report order are as follows:

AMERICAN ELM	BLACK SPRUCE	MIXED SOFTWOOD	SCOTCH PINE
B.T. ASPEN	HEMLOCK	N. WHITE CEDAR	SUGAR MAPLE
BALSAM FIR	JACK PINE	OTHER COMM. SP.	TAMARACK
BALSAM POPLAR	MISCELLANEOUS	PAPER BIRCH	WHITE ASH
BASSWOOD	MIXED ASPEN	Q. ASPEN	WHITE OAK
BEECH	MIXED HARDWOOD	RED MAPLE	WHITE PINE
BLACK ASH	MIXED OAK	RED OAK	WHITE SPRUCE
BLACK CHERRY	MIXED PINE	RED PINE	YELLOW BIRCH

COLUMN NOTES

Column 1 and 2. Number (#) of Sales sold, Total Volume and Prices are only reported for advertised sales. Unadvertised sales, e.g. direct sales, negotiated sales, small receipt sales, fuelwood permits, etc. and salvage sales are not included. When using the report, consider the # of Sales Sold and Total Volume. Prices with few sales and low volume should be used with caution.

Column 3. Average Advertised Price is the weighted average minimum acceptable bid price at time of advertisement. This price was determined by the DNR advertised price process.

Column 4. Average Sold Price is the weighted average sold price for the given species/product for the defined period with 'skewed' sold prices being adjusted. Sales are awarded to the highest responsive/responsible bidder based on the bidders total lump sum bid. Skewed prices are defined as those exceeding the average sold price plus two times the standard deviation. If a sold price is considered skewed, for the Average Sold Price calculation, the sold price is set to equal the current Average Sold Price plus two times the standard deviation. The overbid is then distributed across the other sold species/products on the sale and their sold prices recalculated.

Column 5. Percent Change from Column 3 to Column 4 is the ratio of the difference between Average Sold Price and Average Advertised Price to the Average Advertised Price. As part of the DNR advertised price determination process, base prices are reduced by 15% to 25% to provide a 'room to bid'. Therefore, a number greater than 15% to 30% indicates that current prices are increasing over past prices. A number less than 15% to 30% indicates that current prices are decreasing over past prices.

Columns 6 and 7. When using the report, consider the Minimum Sold Price and Maximum Sold Price. Prices with wide ranging minimums and maximums should be used with caution

GENERAL NOTES

1. All prices are weighted by volume.
2. This report is based on bid date.
3. In general, the Baraga Forest Management Unit (FMU) uses the Scribner Decimal C log rule with an 8.0" top diameter inside bark (DIB).
In general, the rest of the Upper Peninsula (UP) uses the Scribner Decimal C log rule with a 10.0" top DIB.
In general, the Northern Lower Peninsula (NLP) uses the International 1/4" log rule with an 8.0" top DIB.
4. Skewed bids are considered any bid on a species/product that is greater than twice the standard deviation from the average for that species/product. For the purpose of this report, if the high bid contains one or more skewed bids, all species/product bids for the sale are reconfigured. The overbid is distributed across all bid items and the bid for each species/product is adjusted accordingly. The reconfigured values are then used for calculating the average price.

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 3 of 24

SAWTIMBER in MBF (see general note 3)

BASSWOOD (05)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	62.00	\$31.00	\$66.29	114.00%	\$31.00	\$105.58
Crystal Falls Management Unit	3	179.00	<u>\$71.44</u>	\$87.95	23.00%	<u>\$70.00</u>	<u>\$95.00</u>
COPPER COUNTRY STATE FOREST	7	241.00	\$61.03	\$82.37	35.00%	\$31.00	\$105.58
Gwinn Management Unit	1	17.60	<u>\$35.00</u>	\$105.95	203.00%	<u>\$105.95</u>	<u>\$105.95</u>
ESCANABA RIVER STATE FOREST	1	17.60	\$35.00	\$105.95	203.00%	\$105.95	\$105.95
Shingleton Management Unit	1	203.60	<u>\$84.00</u>	\$90.11	7.00%	<u>\$90.11</u>	<u>\$90.11</u>
LAKE SUPERIOR STATE FOREST	1	203.60	\$84.00	\$90.11	7.00%	\$90.11	\$90.11
UPPER PENINSULA	9	462.20	\$70.16	\$86.68	24.00%	\$31.00	\$105.95
Gaylord Management Unit	8	313.10	\$43.51	\$98.09	125.00%	\$43.00	\$233.03
Pigeon River Country Management Unit	1	7.60	\$39.00	\$61.01	56.00%	\$61.01	\$61.01
Atlanta Management Unit	1	7.60	<u>\$42.00</u>	\$125.23	198.00%	<u>\$125.23</u>	<u>\$125.23</u>
MACKINAW STATE FOREST	10	328.30	\$43.37	\$97.86	126.00%	\$43.00	\$233.03
Traverse City Management Unit	5	432.90	<u>\$67.00</u>	\$154.33	130.00%	<u>\$67.00</u>	<u>\$375.06</u>
PERE MARQUETTE STATE FOREST	5	432.90	\$67.00	\$154.33	130.00%	\$67.00	\$375.06
NORTHERN LOWER PENNINSULA	15	761.20	\$56.81	\$129.97	129.00%	\$43.00	\$375.06
STATEWIDE	24	1,223.40	\$61.85	\$113.62	84.00%	\$31.00	\$375.06

BEECH (07)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	38.30	<u>\$51.00</u>	\$51.00	0.00%	<u>\$51.00</u>	<u>\$51.00</u>
ESCANABA RIVER STATE FOREST	1	38.30	\$51.00	\$51.00	0.00%	\$51.00	\$51.00
Sault Ste Marie (Soo Office)	1	3.00	<u>\$51.00</u>	\$105.03	106.00%	<u>\$105.03</u>	<u>\$105.03</u>
LAKE SUPERIOR STATE FOREST	1	3.00	\$51.00	\$105.03	106.00%	\$105.03	\$105.03
UPPER PENINSULA	2	41.30	\$51.00	\$54.92	8.00%	\$51.00	\$105.03
Gaylord Management Unit	2	133.60	<u>\$53.00</u>	\$129.88	145.00%	<u>\$66.00</u>	<u>\$141.86</u>
MACKINAW STATE FOREST	2	133.60	\$53.00	\$129.88	145.00%	\$66.00	\$141.86
Traverse City Management Unit	7	335.80	\$51.77	\$102.47	98.00%	\$52.00	\$183.48
Cadillac Management Unit	1	2.00	<u>\$39.00</u>	\$39.00	0.00%	<u>\$39.00</u>	<u>\$39.00</u>
PERE MARQUETTE STATE FOREST	8	337.80	\$51.70	\$102.09	97.00%	\$39.00	\$183.48
NORTHERN LOWER PENNINSULA	10	471.40	\$52.07	\$109.97	111.00%	\$39.00	\$183.48
STATEWIDE	12	512.70	\$51.98	\$105.53	103.00%	\$39.00	\$183.48

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 4 of 24

SAWTIMBER in MBF (see general note 3)

BLACK ASH (41)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	5.20	\$14.00	\$23.57	68.00%	\$14.00	\$55.13
Crystal Falls Management Unit	1	0.80	\$31.00	\$31.16	1.00%	\$31.16	\$31.16
COPPER COUNTRY STATE FOREST	5	6.00	\$16.27	\$24.58	51.00%	\$14.00	\$55.13
Escanaba Management Unit	2	30.90	\$14.00	\$14.00	0.00%	\$14.00	\$14.00
ESCANABA RIVER STATE FOREST	2	30.90	\$14.00	\$14.00	0.00%	\$14.00	\$14.00
UPPER PENINSULA	7	36.90	\$14.37	\$15.72	9.00%	\$14.00	\$55.13
STATEWIDE	7	36.90	\$14.37	\$15.72	9.00%	\$14.00	\$55.13

BLACK CHERRY (49)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	1.30	\$94.00	\$102.14	9.00%	\$102.14	\$102.14
COPPER COUNTRY STATE FOREST	1	1.30	\$94.00	\$102.14	9.00%	\$102.14	\$102.14
Gwinn Management Unit	1	54.60	\$78.00	\$132.44	70.00%	\$132.44	\$132.44
Escanaba Management Unit	2	9.60	\$60.48	\$62.51	3.00%	\$54.20	\$77.00
ESCANABA RIVER STATE FOREST	3	64.20	\$75.38	\$121.98	62.00%	\$54.20	\$132.44
Newberry Management Unit	2	38.60	\$106.00	\$200.19	89.00%	\$198.51	\$201.82
LAKE SUPERIOR STATE FOREST	2	38.60	\$106.00	\$200.19	89.00%	\$198.51	\$201.82
UPPER PENINSULA	6	104.10	\$86.97	\$150.73	73.00%	\$54.20	\$201.82
Gaylord Management Unit	2	3.00	\$134.73	\$247.29	84.00%	\$156.00	\$366.68
MACKINAW STATE FOREST	2	3.00	\$134.73	\$247.29	84.00%	\$156.00	\$366.68
Traverse City Management Unit	9	158.50	\$142.10	\$391.39	175.00%	\$144.00	\$1,206.08
Cadillac Management Unit	2	3.10	\$86.68	\$114.07	32.00%	\$79.00	\$156.66
PERE MARQUETTE STATE FOREST	11	161.60	\$141.04	\$386.07	174.00%	\$79.00	\$1,206.08
NORTHERN LOWER PENNINSULA	13	164.60	\$140.92	\$383.54	172.00%	\$79.00	\$1,206.08
STATEWIDE	19	268.70	\$120.02	\$293.35	144.00%	\$54.20	\$1,206.08

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 5 of 24

SAWTIMBER in MBF (see general note 3)

GREEN ASH (42)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	563.00	\$51.00	\$55.00	8.00%	\$55.00	\$55.00
ESCANABA RIVER STATE FOREST	1	563.00	\$51.00	\$55.00	8.00%	\$55.00	\$55.00
UPPER PENINSULA	1	563.00	\$51.00	\$55.00	8.00%	\$55.00	\$55.00
STATEWIDE	1	563.00	\$51.00	\$55.00	8.00%	\$55.00	\$55.00

JACK PINE (32)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Traverse City Management Unit	1	9.40	\$16.00	\$26.00	63.00%	\$26.00	\$26.00
PERE MARQUETTE STATE FOREST	1	9.40	\$16.00	\$26.00	63.00%	\$26.00	\$26.00
Grayling Management Unit	1	1.70	\$23.00	\$33.12	44.00%	\$33.12	\$33.12
AUSABLE STATE FOREST	1	1.70	\$23.00	\$33.12	44.00%	\$33.12	\$33.12
NORTHERN LOWER PENNINSULA	2	11.10	\$17.07	\$27.09	59.00%	\$26.00	\$33.12
STATEWIDE	2	11.10	\$17.07	\$27.09	59.00%	\$26.00	\$33.12

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	13	785.50	\$39.82	\$77.12	94.00%	\$40.00	\$118.75
Pigeon River Country Management Unit	1	51.80	\$41.00	\$66.01	61.00%	\$66.01	\$66.01
Atlanta Management Unit	5	139.00	\$45.65	\$452.41	891.00%	\$108.00	\$1,018.31
MACKINAW STATE FOREST	19	976.30	\$40.71	\$129.96	219.00%	\$40.00	\$1,018.31
Traverse City Management Unit	17	821.80	\$78.20	\$207.97	166.00%	\$79.00	\$324.97
Cadillac Management Unit	9	1,424.20	\$75.62	\$164.07	117.00%	\$61.00	\$203.99
PERE MARQUETTE STATE FOREST	26	2,246.00	\$76.56	\$180.13	135.00%	\$61.00	\$324.97
Grayling Management Unit	5	36.60	\$31.00	\$68.99	123.00%	\$35.00	\$101.77
Gladwin Management Unit	4	745.60	\$58.27	\$122.16	110.00%	\$63.00	\$398.22
AUSABLE STATE FOREST	9	782.20	\$57.00	\$119.67	110.00%	\$35.00	\$398.22
NORTHERN LOWER PENNINSULA	54	4,004.50	\$64.00	\$156.09	144.00%	\$35.00	\$1,018.31
STATEWIDE	54	4,004.50	\$64.00	\$156.09	144.00%	\$35.00	\$1,018.31

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 6 of 24

SAWTIMBER in MBF (see general note 3)

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	2.60	\$79.00	\$80.00	1.00%	\$80.00	\$80.00
ESCANABA RIVER STATE FOREST	1	2.60	\$79.00	\$80.00	1.00%	\$80.00	\$80.00
UPPER PENINSULA	1	2.60	\$79.00	\$80.00	1.00%	\$80.00	\$80.00
Atlanta Management Unit	2	51.40	\$77.67	\$198.66	156.00%	\$195.00	\$214.22
MACKINAW STATE FOREST	2	51.40	\$77.67	\$198.66	156.00%	\$195.00	\$214.22
Traverse City Management Unit	3	55.10	\$55.00	\$137.79	151.00%	\$55.00	\$148.75
PERE MARQUETTE STATE FOREST	3	55.10	\$55.00	\$137.79	151.00%	\$55.00	\$148.75
Grayling Management Unit	11	479.40	\$121.05	\$203.36	68.00%	\$63.00	\$308.71
Gladwin Management Unit	4	292.90	\$96.50	\$158.58	64.00%	\$95.00	\$536.51
AUSABLE STATE FOREST	15	772.30	\$111.74	\$186.38	67.00%	\$63.00	\$536.51
NORTHERN LOWER PENNINSULA	20	878.80	\$106.19	\$184.05	73.00%	\$55.00	\$536.51
STATEWIDE	21	881.40	\$106.11	\$183.74	73.00%	\$55.00	\$536.51

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	66.10	\$24.77	\$45.43	83.00%	\$25.00	\$67.19
Crystal Falls Management Unit	1	1.30	\$49.00	\$50.25	3.00%	\$50.25	\$50.25
COPPER COUNTRY STATE FOREST	4	67.40	\$25.24	\$45.53	80.00%	\$25.00	\$67.19
Gwinn Management Unit	1	0.20	\$73.00	\$132.44	81.00%	\$132.44	\$132.44
Escanaba Management Unit	2	3.60	\$47.00	\$49.08	4.00%	\$47.00	\$50.00
ESCANABA RIVER STATE FOREST	3	3.80	\$48.37	\$53.47	11.00%	\$47.00	\$132.44
Shingleton Management Unit	1	2.30	\$54.00	\$170.90	216.00%	\$170.90	\$170.90
Newberry Management Unit	5	41.00	\$25.20	\$60.15	139.00%	\$23.00	\$114.15
Sault Ste Marie (Naubinway Office)	1	11.80	\$69.00	\$180.09	161.00%	\$180.09	\$180.09
LAKE SUPERIOR STATE FOREST	7	55.10	\$35.78	\$90.46	153.00%	\$23.00	\$180.09
UPPER PENINSULA	14	126.30	\$30.54	\$65.37	114.00%	\$23.00	\$180.09
STATEWIDE	14	126.30	\$30.54	\$65.37	114.00%	\$23.00	\$180.09

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 7 of 24

SAWTIMBER in MBF (see general note 3)

RED MAPLE (03)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	7	230.00	\$62.48	\$123.00	97.00%	\$63.00	\$221.36
Crystal Falls Management Unit	3	119.00	\$84.00	\$183.81	119.00%	\$150.00	\$185.00
COPPER COUNTRY STATE FOREST	10	349.00	\$69.82	\$143.74	106.00%	\$63.00	\$221.36
Gwinn Management Unit	1	59.30	\$74.00	\$132.44	79.00%	\$132.44	\$132.44
Escanaba Management Unit	3	781.70	\$73.70	\$142.89	94.00%	\$89.00	\$191.29
ESCANABA RIVER STATE FOREST	4	841.00	\$73.72	\$142.15	93.00%	\$89.00	\$191.29
Shingleton Management Unit	1	82.60	\$96.00	\$189.54	97.00%	\$189.54	\$189.54
Newberry Management Unit	6	256.10	\$64.92	\$144.75	123.00%	\$75.00	\$181.12
Sault Ste Marie (Naubinway Office)	3	36.00	\$90.00	\$198.27	120.00%	\$90.00	\$245.84
Sault Ste Marie (Soo Office)	3	91.50	\$83.63	\$222.19	166.00%	\$109.31	\$343.99
LAKE SUPERIOR STATE FOREST	13	466.20	\$76.04	\$172.02	126.00%	\$75.00	\$343.99
UPPER PENINSULA	27	1,656.20	\$73.55	\$150.89	105.00%	\$63.00	\$343.99
Gaylord Management Unit	10	475.90	\$63.56	\$139.46	119.00%	\$58.00	\$209.60
Pigeon River Country Management Unit	2	16.30	\$55.00	\$100.46	83.00%	\$74.01	\$120.37
Atlanta Management Unit	3	30.40	\$51.04	\$168.89	231.00%	\$148.77	\$322.21
MACKINAW STATE FOREST	15	522.60	\$62.57	\$139.95	124.00%	\$58.00	\$322.21
Traverse City Management Unit	16	563.80	\$115.45	\$234.33	103.00%	\$116.00	\$461.03
Cadillac Management Unit	9	158.80	\$72.29	\$109.81	52.00%	\$59.00	\$182.81
PERE MARQUETTE STATE FOREST	25	722.60	\$105.96	\$206.96	95.00%	\$59.00	\$461.03
Grayling Management Unit	3	96.70	\$36.90	\$86.59	135.00%	\$48.95	\$109.11
Gladwin Management Unit	4	252.10	\$35.65	\$73.57	106.00%	\$39.00	\$214.10
AUSABLE STATE FOREST	7	348.80	\$36.00	\$77.18	114.00%	\$39.00	\$214.10
NORTHERN LOWER PENNINSULA	47	1,594.00	\$76.43	\$156.59	105.00%	\$39.00	\$461.03
STATEWIDE	74	3,250.20	\$74.96	\$153.69	105.00%	\$39.00	\$461.03

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 8 of 24

SAWTIMBER in MBF (see general note 3)

RED OAK (08)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	0.80	\$103.00	\$122.37	19.00%	\$122.37	\$122.37
COPPER COUNTRY STATE FOREST	1	0.80	\$103.00	\$122.37	19.00%	\$122.37	\$122.37
Gwinn Management Unit	1	15.00	\$128.00	\$135.62	6.00%	\$135.62	\$135.62
Escanaba Management Unit	2	165.90	\$128.00	\$186.99	46.00%	\$150.00	\$306.95
ESCANABA RIVER STATE FOREST	3	180.90	\$128.00	\$182.73	43.00%	\$135.62	\$306.95
Sault Ste Marie (Soo Office)	1	67.10	\$103.00	\$529.04	414.00%	\$529.04	\$529.04
LAKE SUPERIOR STATE FOREST	1	67.10	\$103.00	\$529.04	414.00%	\$529.04	\$529.04
UPPER PENINSULA	5	248.80	\$121.18	\$275.93	128.00%	\$122.37	\$529.04
Gaylord Management Unit	2	19.60	\$90.00	\$99.65	11.00%	\$98.00	\$100.49
Atlanta Management Unit	3	332.50	\$142.06	\$440.65	210.00%	\$419.52	\$906.55
MACKINAW STATE FOREST	5	352.10	\$139.16	\$421.67	203.00%	\$98.00	\$906.55
Traverse City Management Unit	9	281.10	\$118.43	\$223.77	89.00%	\$119.00	\$436.39
Cadillac Management Unit	5	130.90	\$163.88	\$296.43	81.00%	\$135.00	\$620.09
PERE MARQUETTE STATE FOREST	14	412.00	\$132.87	\$246.85	86.00%	\$119.00	\$620.09
Grayling Management Unit	8	2,216.70	\$108.46	\$231.77	114.00%	\$80.00	\$333.53
AUSABLE STATE FOREST	8	2,216.70	\$108.46	\$231.77	114.00%	\$80.00	\$333.53
NORTHERN LOWER PENNINSULA	27	2,980.80	\$115.46	\$256.28	122.00%	\$80.00	\$906.55
STATEWIDE	32	3,229.60	\$115.90	\$257.80	122.00%	\$80.00	\$906.55

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 9 of 24

SAWTIMBER in MBF (see general note 3)

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Crystal Falls Management Unit	5	2,250.60	\$110.43	\$157.71	43.00%	\$115.00	\$191.53
COPPER COUNTRY STATE FOREST	5	2,250.60	\$110.43	\$157.71	43.00%	\$115.00	\$191.53
UPPER PENINSULA	5	2,250.60	\$110.43	\$157.71	43.00%	\$115.00	\$191.53
Gaylord Management Unit	8	837.50	\$81.68	\$115.43	41.00%	\$87.00	\$153.76
Pigeon River Country Management Unit	1	74.80	\$80.00	\$108.34	35.00%	\$108.34	\$108.34
Atlanta Management Unit	1	36.90	\$81.00	\$95.00	17.00%	\$95.00	\$95.00
MACKINAW STATE FOREST	10	949.20	\$81.52	\$114.07	40.00%	\$87.00	\$153.76
Traverse City Management Unit	10	1,142.50	\$78.60	\$147.43	88.00%	\$79.00	\$200.66
Cadillac Management Unit	7	346.50	\$79.62	\$208.77	162.00%	\$68.00	\$378.20
PERE MARQUETTE STATE FOREST	17	1,489.00	\$78.84	\$161.71	105.00%	\$68.00	\$378.20
Grayling Management Unit	12	3,255.00	\$91.11	\$173.14	90.00%	\$91.07	\$258.52
Gladwin Management Unit	3	294.90	\$100.75	\$201.95	100.00%	\$165.98	\$441.10
AUSABLE STATE FOREST	15	3,549.90	\$91.91	\$175.53	91.00%	\$91.07	\$441.10
NORTHERN LOWER PENNINSULA	42	5,988.10	\$87.01	\$162.35	87.00%	\$68.00	\$441.10
STATEWIDE	47	8,238.70	\$93.41	\$161.08	72.00%	\$68.00	\$441.10

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 10 of 24

SAWTIMBER in MBF (see general note 3)

SUGAR MAPLE (01)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	7	422.40	\$109.72	\$316.26	188.00%	\$113.00	\$425.38
Crystal Falls Management Unit	4	451.90	\$159.04	\$285.68	80.00%	\$250.00	\$289.45
COPPER COUNTRY STATE FOREST	11	874.30	\$135.21	\$300.45	122.00%	\$113.00	\$425.38
Gwinn Management Unit	1	388.60	\$168.00	\$387.73	131.00%	\$387.73	\$387.73
Escanaba Management Unit	2	49.70	\$73.27	\$252.66	245.00%	\$118.00	\$289.60
ESCANABA RIVER STATE FOREST	3	438.30	\$157.26	\$372.41	137.00%	\$118.00	\$387.73
Shingleton Management Unit	1	1,433.30	\$266.00	\$687.91	159.00%	\$687.91	\$687.91
Newberry Management Unit	3	143.20	\$218.00	\$393.63	81.00%	\$223.00	\$398.47
Sault Ste Marie (Naubinway Office)	2	7.30	\$273.00	\$425.20	56.00%	\$425.14	\$425.22
Sault Ste Marie (Soo Office)	3	386.60	\$241.22	\$504.13	109.00%	\$339.93	\$687.98
LAKE SUPERIOR STATE FOREST	9	1,970.40	\$257.68	\$629.49	144.00%	\$223.00	\$687.98
UPPER PENINSULA	23	3,283.00	\$211.66	\$507.54	140.00%	\$113.00	\$687.98
Gaylord Management Unit	10	1,084.40	\$255.04	\$664.19	160.00%	\$241.00	\$795.30
Pigeon River Country Management Unit	1	1.70	\$228.00	\$231.03	1.00%	\$231.03	\$231.03
Atlanta Management Unit	2	49.20	\$280.01	\$1,447.44	417.00%	\$721.54	\$1,561.88
MACKINAW STATE FOREST	13	1,135.30	\$256.08	\$697.49	172.00%	\$231.03	\$1,561.88
Traverse City Management Unit	8	776.00	\$155.00	\$355.51	129.00%	\$175.00	\$498.65
Cadillac Management Unit	3	14.70	\$92.49	\$212.75	130.00%	\$80.00	\$276.16
PERE MARQUETTE STATE FOREST	11	790.70	\$153.84	\$352.86	129.00%	\$80.00	\$498.65
Grayling Management Unit	1	12.80	\$115.00	\$194.12	69.00%	\$194.12	\$194.12
AUSABLE STATE FOREST	1	12.80	\$115.00	\$194.12	69.00%	\$194.12	\$194.12
NORTHERN LOWER PENNINSULA	25	1,938.80	\$213.45	\$553.62	159.00%	\$80.00	\$1,561.88
STATEWIDE	48	5,221.80	\$212.32	\$524.65	147.00%	\$80.00	\$1,561.88

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 11 of 24

SAWTIMBER in MBF (see general note 3)

WHITE ASH (06)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	2	12.40	\$25.77	\$25.87	0.00%	\$25.00	\$30.69
Crystal Falls Management Unit	1	25.60	\$36.00	\$114.49	218.00%	\$114.49	\$114.49
COPPER COUNTRY STATE FOREST	3	38.00	\$32.66	\$85.57	162.00%	\$25.00	\$114.49
Escanaba Management Unit	1	11.50	\$18.00	\$19.13	6.00%	\$19.13	\$19.13
ESCANABA RIVER STATE FOREST	1	11.50	\$18.00	\$19.13	6.00%	\$19.13	\$19.13
UPPER PENINSULA	4	49.50	\$29.25	\$70.14	140.00%	\$19.13	\$114.49
Gaylord Management Unit	1	221.90	\$34.00	\$245.60	622.00%	\$245.60	\$245.60
MACKINAW STATE FOREST	1	221.90	\$34.00	\$245.60	622.00%	\$245.60	\$245.60
NORTHERN LOWER PENNINSULA	1	221.90	\$34.00	\$245.60	622.00%	\$245.60	\$245.60
STATEWIDE	5	271.40	\$33.13	\$213.60	545.00%	\$19.13	\$245.60

WHITE OAK (09)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Atlanta Management Unit	1	1.20	\$69.00	\$205.30	198.00%	\$205.30	\$205.30
MACKINAW STATE FOREST	1	1.20	\$69.00	\$205.30	198.00%	\$205.30	\$205.30
Traverse City Management Unit	6	172.80	\$70.28	\$146.27	108.00%	\$87.00	\$232.56
Cadillac Management Unit	2	7.60	\$49.00	\$210.28	329.00%	\$195.83	\$230.15
PERE MARQUETTE STATE FOREST	8	180.40	\$69.38	\$148.96	115.00%	\$87.00	\$232.56
Grayling Management Unit	9	364.60	\$62.45	\$134.65	116.00%	\$46.00	\$271.51
Gladwin Management Unit	2	21.10	\$89.71	\$195.86	118.00%	\$135.64	\$205.45
AUSABLE STATE FOREST	11	385.70	\$63.94	\$138.00	116.00%	\$46.00	\$271.51
NORTHERN LOWER PENNINSULA	20	567.30	\$65.68	\$141.63	116.00%	\$46.00	\$271.51
STATEWIDE	20	567.30	\$65.68	\$141.63	116.00%	\$46.00	\$271.51

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 12 of 24

SAWTIMBER in MBF (see general note 3)

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Crystal Falls Management Unit	1	113.00	\$31.00	\$81.59	163.00%	\$81.59	\$81.59
COPPER COUNTRY STATE FOREST	1	113.00	\$31.00	\$81.59	163.00%	\$81.59	\$81.59
UPPER PENINSULA	1	113.00	\$31.00	\$81.59	163.00%	\$81.59	\$81.59
Gaylord Management Unit	3	418.80	\$31.03	\$51.98	68.00%	\$32.00	\$59.48
Pigeon River Country Management Unit	2	37.50	\$53.00	\$67.53	27.00%	\$60.01	\$68.21
Atlanta Management Unit	1	6.90	\$49.00	\$146.10	198.00%	\$146.10	\$146.10
MACKINAW STATE FOREST	6	463.20	\$33.08	\$54.64	65.00%	\$32.00	\$146.10
Traverse City Management Unit	10	241.00	\$39.00	\$63.61	63.00%	\$39.00	\$108.35
Cadillac Management Unit	4	247.30	\$55.94	\$88.43	58.00%	\$79.74	\$110.47
PERE MARQUETTE STATE FOREST	14	488.30	\$47.58	\$76.18	60.00%	\$39.00	\$110.47
Grayling Management Unit	6	173.50	\$35.00	\$111.60	219.00%	\$60.00	\$132.47
Gladwin Management Unit	1	27.20	\$38.00	\$275.31	625.00%	\$275.31	\$275.31
AUSABLE STATE FOREST	7	200.70	\$35.41	\$133.79	278.00%	\$60.00	\$275.31
NORTHERN LOWER PENNINSULA	27	1,152.20	\$39.63	\$77.56	96.00%	\$32.00	\$275.31
STATEWIDE	28	1,265.20	\$38.86	\$77.92	101.00%	\$32.00	\$275.31

WHITE SPRUCE (21)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	2.40	\$31.00	\$31.71	2.00%	\$31.71	\$31.71
COPPER COUNTRY STATE FOREST	1	2.40	\$31.00	\$31.71	2.00%	\$31.71	\$31.71
UPPER PENINSULA	1	2.40	\$31.00	\$31.71	2.00%	\$31.71	\$31.71
Traverse City Management Unit	1	44.00	\$33.00	\$47.28	43.00%	\$47.28	\$47.28
PERE MARQUETTE STATE FOREST	1	44.00	\$33.00	\$47.28	43.00%	\$47.28	\$47.28
NORTHERN LOWER PENNINSULA	1	44.00	\$33.00	\$47.28	43.00%	\$47.28	\$47.28
STATEWIDE	2	46.40	\$32.90	\$46.47	41.00%	\$31.71	\$47.28

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 13 of 24

SAWTIMBER in MBF (see general note 3)

YELLOW BIRCH (04)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	6	119.20	\$38.02	\$54.93	44.00%	\$38.00	\$163.69
Crystal Falls Management Unit	1	3.60	\$40.00	\$70.00	75.00%	\$70.00	\$70.00
COPPER COUNTRY STATE FOREST	7	122.80	\$38.08	\$55.37	45.00%	\$38.00	\$163.69
Gwinn Management Unit	1	1.90	\$29.00	\$132.44	357.00%	\$132.44	\$132.44
Escanaba Management Unit	2	35.30	\$21.99	\$23.05	5.00%	\$22.32	\$26.00
ESCANABA RIVER STATE FOREST	3	37.20	\$22.35	\$28.64	28.00%	\$22.32	\$132.44
Newberry Management Unit	2	14.90	\$27.09	\$122.98	354.00%	\$99.82	\$133.00
Sault Ste Marie (Soo Office)	1	0.50	\$33.00	\$157.40	377.00%	\$157.40	\$157.40
LAKE SUPERIOR STATE FOREST	3	15.40	\$27.29	\$124.10	355.00%	\$99.82	\$157.40
UPPER PENINSULA	13	175.40	\$33.80	\$55.73	65.00%	\$22.32	\$163.69
Cadillac Management Unit	1	1.20	\$31.00	\$31.00	0.00%	\$31.00	\$31.00
PERE MARQUETTE STATE FOREST	1	1.20	\$31.00	\$31.00	0.00%	\$31.00	\$31.00
NORTHERN LOWER PENNINSULA	1	1.20	\$31.00	\$31.00	0.00%	\$31.00	\$31.00
STATEWIDE	14	176.60	\$33.78	\$55.56	64.00%	\$22.32	\$163.69

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 14 of 24

PULPWOOD in Cords (see general note 4)

BALSAM FIR (20)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	5	329.00	\$2.95	\$3.71	26.00%	\$2.90	\$13.44
Crystal Falls Management Unit	6	581.00	\$14.25	\$15.61	10.00%	\$13.85	\$20.18
COPPER COUNTRY STATE FOREST	11	910.00	\$10.17	\$11.31	11.00%	\$2.90	\$20.18
Gwinn Management Unit	5	207.00	\$14.29	\$27.92	95.00%	\$11.60	\$74.68
Escanaba Management Unit	4	426.00	\$10.32	\$14.41	40.00%	\$7.07	\$25.78
ESCANABA RIVER STATE FOREST	9	633.00	\$11.62	\$18.83	62.00%	\$7.07	\$74.68
Shingleton Management Unit	1	85.00	\$13.00	\$14.64	13.00%	\$14.64	\$14.64
Newberry Management Unit	9	1,288.00	\$9.32	\$17.90	92.00%	\$8.50	\$30.66
Sault Ste Marie (Naubinway Office)	5	1,426.00	\$8.95	\$18.68	109.00%	\$12.00	\$32.66
Sault Ste Marie (Soo Office)	2	120.00	\$10.21	\$38.88	281.00%	\$15.10	\$44.52
LAKE SUPERIOR STATE FOREST	17	2,919.00	\$9.28	\$19.05	105.00%	\$8.50	\$44.52
UPPER PENINSULA	37	4,462.00	\$9.80	\$17.44	78.00%	\$2.90	\$74.68
Gaylord Management Unit	4	494.00	\$13.61	\$30.04	121.00%	\$20.00	\$33.63
Pigeon River Country Management Unit	2	131.00	\$26.20	\$34.87	33.00%	\$26.28	\$35.00
Atlanta Management Unit	2	87.00	\$13.60	\$40.50	198.00%	\$40.46	\$40.55
MACKINAW STATE FOREST	8	712.00	\$15.93	\$32.20	102.00%	\$20.00	\$40.55
Traverse City Management Unit	1	3.00	\$6.90	\$19.02	176.00%	\$19.02	\$19.02
Cadillac Management Unit	2	45.00	\$7.32	\$13.46	84.00%	\$10.64	\$14.73
PERE MARQUETTE STATE FOREST	3	48.00	\$7.29	\$13.81	89.00%	\$10.64	\$19.02
Grayling Management Unit	3	17.00	\$12.80	\$15.05	18.00%	\$12.80	\$19.87
Gladwin Management Unit	1	326.00	\$14.95	\$29.15	95.00%	\$29.15	\$29.15
AUSABLE STATE FOREST	4	343.00	\$14.84	\$28.45	92.00%	\$12.80	\$29.15
NORTHERN LOWER PENNINSULA	15	1,103.00	\$15.21	\$30.24	99.00%	\$10.64	\$40.55
STATEWIDE	52	5,565.00	\$10.87	\$19.97	84.00%	\$2.90	\$74.68

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 15 of 24

PULPWOOD in Cords (see general note 4)

BASSWOOD (05)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	5	136.00	\$3.18	\$8.05	153.00%	\$3.30	\$12.55
Crystal Falls Management Unit	2	424.00	\$7.51	\$9.74	30.00%	\$9.70	\$10.00
COPPER COUNTRY STATE FOREST	7	560.00	\$6.46	\$9.33	44.00%	\$3.30	\$12.55
Shingleton Management Unit	1	290.00	\$5.60	\$12.57	124.00%	\$12.57	\$12.57
LAKE SUPERIOR STATE FOREST	1	290.00	\$5.60	\$12.57	124.00%	\$12.57	\$12.57
UPPER PENINSULA	8	850.00	\$6.16	\$10.43	69.00%	\$3.30	\$12.57
Gaylord Management Unit	5	369.00	\$6.92	\$8.35	21.00%	\$7.05	\$16.00
Pigeon River Country Management Unit	1	25.00	\$5.05	\$20.82	312.00%	\$20.82	\$20.82
Atlanta Management Unit	1	25.00	\$5.35	\$15.95	198.00%	\$15.95	\$15.95
MACKINAW STATE FOREST	7	419.00	\$6.71	\$9.55	42.00%	\$7.05	\$20.82
Traverse City Management Unit	2	667.00	\$8.85	\$24.14	173.00%	\$8.85	\$32.74
PERE MARQUETTE STATE FOREST	2	667.00	\$8.85	\$24.14	173.00%	\$8.85	\$32.74
NORTHERN LOWER PENNINSULA	9	1,086.00	\$8.02	\$18.51	131.00%	\$7.05	\$32.74
STATEWIDE	17	1,936.00	\$7.21	\$14.97	108.00%	\$3.30	\$32.74

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 16 of 24

PULPWOOD in Cords (see general note 4)

JACK PINE (32)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Crystal Falls Management Unit	1	149.00	\$23.90	\$50.44	111.00%	\$50.44	\$50.44
COPPER COUNTRY STATE FOREST	1	149.00	\$23.90	\$50.44	111.00%	\$50.44	\$50.44
Gwinn Management Unit	5	2,503.00	\$17.16	\$29.89	74.00%	\$18.65	\$41.08
ESCANABA RIVER STATE FOREST	5	2,503.00	\$17.16	\$29.89	74.00%	\$18.65	\$41.08
Shingleton Management Unit	1	39.00	\$22.05	\$41.00	86.00%	\$41.00	\$41.00
Newberry Management Unit	7	4,479.00	\$24.49	\$33.05	35.00%	\$25.30	\$52.55
LAKE SUPERIOR STATE FOREST	8	4,518.00	\$24.47	\$33.12	35.00%	\$25.30	\$52.55
UPPER PENINSULA	14	7,170.00	\$21.91	\$32.35	48.00%	\$18.65	\$52.55
Gaylord Management Unit	3	560.00	\$10.11	\$20.45	102.00%	\$11.05	\$20.51
MACKINAW STATE FOREST	3	560.00	\$10.11	\$20.45	102.00%	\$11.05	\$20.51
Traverse City Management Unit	8	320.00	\$7.60	\$20.25	166.00%	\$7.60	\$30.15
PERE MARQUETTE STATE FOREST	8	320.00	\$7.60	\$20.25	166.00%	\$7.60	\$30.15
Grayling Management Unit	11	7,927.00	\$15.28	\$30.04	97.00%	\$11.15	\$46.32
Gladwin Management Unit	1	44.00	\$22.75	\$32.97	45.00%	\$32.97	\$32.97
AUSABLE STATE FOREST	12	7,971.00	\$15.32	\$30.05	96.00%	\$11.15	\$46.32
NORTHERN LOWER PENNINSULA	23	8,851.00	\$14.71	\$29.09	98.00%	\$7.60	\$46.32
STATEWIDE	37	16,021.00	\$17.93	\$30.55	70.00%	\$7.60	\$52.55

MISC. SPECIES (90)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Gaylord Management Unit	1	18.00	\$6.10	\$9.00	48.00%	\$9.00	\$9.00
MACKINAW STATE FOREST	1	18.00	\$6.10	\$9.00	48.00%	\$9.00	\$9.00
Grayling Management Unit	4	358.00	\$4.52	\$13.81	206.00%	\$2.00	\$25.00
AUSABLE STATE FOREST	4	358.00	\$4.52	\$13.81	206.00%	\$2.00	\$25.00
NORTHERN LOWER PENNINSULA	5	376.00	\$4.60	\$13.58	195.00%	\$2.00	\$25.00
STATEWIDE	5	376.00	\$4.60	\$13.58	195.00%	\$2.00	\$25.00

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 17 of 24

PULPWOOD in Cords (see general note 4)

MIXED ASPEN (80)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	4	2,349.00	\$4.97	\$11.27	127.00%	\$7.00	\$18.75
Crystal Falls Management Unit	6	4,095.00	\$27.26	\$28.70	5.00%	\$26.23	\$36.32
COPPER COUNTRY STATE FOREST	10	6,444.00	\$19.14	\$22.35	17.00%	\$7.00	\$36.32
Gwinn Management Unit	5	1,228.00	\$21.97	\$24.33	11.00%	\$14.80	\$34.24
Escanaba Management Unit	4	4,307.00	\$15.30	\$32.67	114.00%	\$9.88	\$46.90
ESCANABA RIVER STATE FOREST	9	5,535.00	\$16.78	\$30.82	84.00%	\$9.88	\$46.90
Shingleton Management Unit	2	132.00	\$22.68	\$26.37	16.00%	\$18.65	\$27.07
Newberry Management Unit	10	4,655.00	\$13.71	\$39.23	186.00%	\$12.85	\$52.55
Sault Ste Marie (Naubinway Office)	4	1,199.00	\$21.24	\$27.21	28.00%	\$25.01	\$35.02
Sault Ste Marie (Soo Office)	3	1,242.00	\$19.02	\$37.48	97.00%	\$25.86	\$43.00
LAKE SUPERIOR STATE FOREST	19	7,228.00	\$16.04	\$36.70	129.00%	\$12.85	\$52.55
UPPER PENINSULA	38	19,207.00	\$17.29	\$30.19	75.00%	\$7.00	\$52.55
Gaylord Management Unit	13	7,781.00	\$14.49	\$30.44	110.00%	\$15.30	\$43.83
Pigeon River Country Management Unit	2	659.00	\$13.45	\$30.23	125.00%	\$29.00	\$36.84
Atlanta Management Unit	5	5,223.00	\$13.62	\$61.65	353.00%	\$23.60	\$136.16
MACKINAW STATE FOREST	20	13,663.00	\$14.10	\$42.36	200.00%	\$15.30	\$136.16
Traverse City Management Unit	21	4,935.00	\$12.73	\$20.27	59.00%	\$12.65	\$40.59
Cadillac Management Unit	10	7,351.00	\$12.81	\$30.28	136.00%	\$10.80	\$44.29
PERE MARQUETTE STATE FOREST	31	12,286.00	\$12.78	\$26.26	105.00%	\$10.80	\$44.29
Grayling Management Unit	12	1,472.00	\$13.75	\$23.55	71.00%	\$10.20	\$44.44
Gladwin Management Unit	4	9,927.00	\$18.50	\$39.25	112.00%	\$24.00	\$48.26
AUSABLE STATE FOREST	16	11,399.00	\$17.89	\$37.22	108.00%	\$10.20	\$48.26
NORTHERN LOWER PENNINSULA	67	37,348.00	\$14.82	\$35.49	139.00%	\$10.20	\$136.16
STATEWIDE	105	56,555.00	\$15.66	\$33.69	115.00%	\$7.00	\$136.16

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 18 of 24

PULPWOOD in Cords (see general note 4)

MIXED HARDWOOD (99)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	7	5,787.00	\$4.22	\$6.91	64.00%	\$4.50	\$19.48
Crystal Falls Management Unit	5	8,718.00	\$15.17	\$24.55	62.00%	\$15.96	\$44.10
COPPER COUNTRY STATE FOREST	12	14,505.00	\$10.80	\$17.51	62.00%	\$4.50	\$44.10
Gwinn Management Unit	4	3,748.00	\$13.89	\$15.93	15.00%	\$15.00	\$23.54
Escanaba Management Unit	4	4,622.00	\$14.94	\$16.27	9.00%	\$9.56	\$41.25
ESCANABA RIVER STATE FOREST	8	8,370.00	\$14.47	\$16.12	11.00%	\$9.56	\$41.25
Shingleton Management Unit	2	4,992.00	\$16.47	\$25.28	53.00%	\$15.50	\$25.37
Newberry Management Unit	10	9,211.00	\$11.56	\$21.99	90.00%	\$10.90	\$39.04
Sault Ste Marie (Naubinway Office)	6	1,603.00	\$15.01	\$25.45	70.00%	\$15.00	\$37.96
Sault Ste Marie (Soo Office)	3	2,074.00	\$12.73	\$21.04	65.00%	\$18.11	\$43.00
LAKE SUPERIOR STATE FOREST	21	17,880.00	\$13.38	\$23.11	73.00%	\$10.90	\$43.00
UPPER PENINSULA	41	40,755.00	\$12.68	\$19.68	55.00%	\$4.50	\$44.10
Gaylord Management Unit	19	7,965.00	\$14.56	\$38.25	163.00%	\$9.00	\$92.71
Pigeon River Country Management Unit	2	289.00	\$11.10	\$21.38	93.00%	\$21.00	\$22.17
Atlanta Management Unit	6	1,389.00	\$15.07	\$61.32	307.00%	\$24.85	\$141.32
MACKINAW STATE FOREST	27	9,643.00	\$14.53	\$41.07	183.00%	\$9.00	\$141.32
Traverse City Management Unit	25	7,093.00	\$11.75	\$23.30	98.00%	\$11.75	\$42.98
Cadillac Management Unit	13	1,922.00	\$9.47	\$26.06	175.00%	\$7.80	\$44.32
PERE MARQUETTE STATE FOREST	38	9,015.00	\$11.26	\$23.89	112.00%	\$7.80	\$44.32
Grayling Management Unit	14	1,905.00	\$19.93	\$51.24	157.00%	\$14.85	\$189.19
Gladwin Management Unit	7	3,874.00	\$14.21	\$31.00	118.00%	\$20.00	\$44.21
AUSABLE STATE FOREST	21	5,779.00	\$16.10	\$37.67	134.00%	\$14.85	\$189.19
NORTHERN LOWER PENNINSULA	86	24,437.00	\$13.70	\$33.93	148.00%	\$7.80	\$189.19
STATEWIDE	127	65,192.00	\$13.06	\$25.02	92.00%	\$4.50	\$189.19

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 19 of 24

PULPWOOD in Cords (see general note 4)

MIXED OAK (70)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	3.00	\$17.30	\$20.55	19.00%	\$20.55	\$20.55
COPPER COUNTRY STATE FOREST	1	3.00	\$17.30	\$20.55	19.00%	\$20.55	\$20.55
Gwinn Management Unit	1	47.00	\$18.35	\$19.44	6.00%	\$19.44	\$19.44
Escanaba Management Unit	2	212.00	\$18.45	\$30.94	68.00%	\$28.00	\$41.25
ESCANABA RIVER STATE FOREST	3	259.00	\$18.43	\$28.85	57.00%	\$19.44	\$41.25
Newberry Management Unit	1	5.00	\$17.45	\$17.45	0.00%	\$17.45	\$17.45
Sault Ste Marie (Soo Office)	1	143.00	\$16.55	\$43.00	160.00%	\$43.00	\$43.00
LAKE SUPERIOR STATE FOREST	2	148.00	\$16.58	\$42.14	154.00%	\$17.45	\$43.00
UPPER PENINSULA	6	410.00	\$17.76	\$33.59	89.00%	\$17.45	\$43.00
Gaylord Management Unit	2	371.00	\$9.30	\$20.64	122.00%	\$15.00	\$21.10
Pigeon River Country Management Unit	1	10.00	\$33.20	\$33.30	0.00%	\$33.30	\$33.30
Atlanta Management Unit	6	1,297.00	\$19.03	\$114.51	502.00%	\$35.65	\$173.29
MACKINAW STATE FOREST	9	1,678.00	\$16.96	\$93.27	450.00%	\$15.00	\$173.29
Traverse City Management Unit	11	1,916.00	\$10.39	\$22.54	117.00%	\$10.35	\$46.18
Cadillac Management Unit	7	490.00	\$12.66	\$16.40	30.00%	\$10.45	\$23.48
PERE MARQUETTE STATE FOREST	18	2,406.00	\$10.85	\$21.29	96.00%	\$10.35	\$46.18
Grayling Management Unit	16	8,375.00	\$20.10	\$40.89	103.00%	\$14.90	\$144.44
Gladwin Management Unit	4	1,769.00	\$15.22	\$37.85	149.00%	\$20.00	\$51.09
AUSABLE STATE FOREST	20	10,144.00	\$19.25	\$40.36	110.00%	\$14.90	\$144.44
NORTHERN LOWER PENNINSULA	47	14,228.00	\$17.56	\$43.38	147.00%	\$10.35	\$173.29
STATEWIDE	53	14,638.00	\$17.56	\$43.10	145.00%	\$10.35	\$173.29

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 20 of 24

PULPWOOD in Cords (see general note 4)

MIXED SPRUCE (24)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	5	499.00	\$3.30	\$4.24	28.00%	\$3.35	\$13.86
Crystal Falls Management Unit	6	637.00	\$12.51	\$17.36	39.00%	\$13.40	\$25.22
COPPER COUNTRY STATE FOREST	11	1,136.00	\$8.47	\$11.60	37.00%	\$3.35	\$25.22
Gwinn Management Unit	5	656.00	\$15.46	\$15.78	2.00%	\$14.90	\$34.39
Escanaba Management Unit	4	91.00	\$12.36	\$17.03	38.00%	\$7.55	\$25.78
ESCANABA RIVER STATE FOREST	9	747.00	\$15.08	\$15.93	6.00%	\$7.55	\$34.39
Shingleton Management Unit	1	54.00	\$10.35	\$24.99	141.00%	\$24.99	\$24.99
Newberry Management Unit	10	4,269.00	\$12.21	\$47.12	286.00%	\$17.15	\$52.98
Sault Ste Marie (Naubinway Office)	4	1,337.00	\$20.85	\$37.77	81.00%	\$30.01	\$40.77
Sault Ste Marie (Soo Office)	1	77.00	\$13.00	\$17.33	33.00%	\$17.33	\$17.33
LAKE SUPERIOR STATE FOREST	16	5,737.00	\$14.22	\$44.33	212.00%	\$17.15	\$52.98
UPPER PENINSULA	36	7,620.00	\$13.44	\$36.67	173.00%	\$3.35	\$52.98
Gaylord Management Unit	2	10.00	\$12.40	\$18.88	52.00%	\$14.00	\$20.10
Pigeon River Country Management Unit	1	45.00	\$11.80	\$21.00	78.00%	\$21.00	\$21.00
Atlanta Management Unit	2	39.00	\$6.50	\$19.34	198.00%	\$19.34	\$19.38
MACKINAW STATE FOREST	5	94.00	\$9.66	\$20.09	108.00%	\$14.00	\$21.00
Traverse City Management Unit	2	1,044.00	\$14.90	\$39.43	165.00%	\$30.00	\$46.66
PERE MARQUETTE STATE FOREST	2	1,044.00	\$14.90	\$39.43	165.00%	\$30.00	\$46.66
Gladwin Management Unit	1	19.00	\$13.50	\$26.33	95.00%	\$26.33	\$26.33
AUSABLE STATE FOREST	1	19.00	\$13.50	\$26.33	95.00%	\$26.33	\$26.33
NORTHERN LOWER PENNINSULA	8	1,157.00	\$14.45	\$37.64	160.00%	\$14.00	\$46.66
STATEWIDE	44	8,777.00	\$13.58	\$36.80	171.00%	\$3.35	\$52.98

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 21 of 24

PULPWOOD in Cords (see general note 4)

N. WHITE CEDAR (25)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Escanaba Management Unit	1	59.00	\$10.40	\$24.00	131.00%	\$24.00	\$24.00
ESCANABA RIVER STATE FOREST	1	59.00	\$10.40	\$24.00	131.00%	\$24.00	\$24.00
Newberry Management Unit	4	2,457.00	\$4.15	\$8.83	113.00%	\$4.80	\$12.04
LAKE SUPERIOR STATE FOREST	4	2,457.00	\$4.15	\$8.83	113.00%	\$4.80	\$12.04
UPPER PENINSULA	5	2,516.00	\$4.30	\$9.19	114.00%	\$4.80	\$24.00
Gaylord Management Unit	1	8.00	\$11.45	\$21.10	84.00%	\$21.10	\$21.10
MACKINAW STATE FOREST	1	8.00	\$11.45	\$21.10	84.00%	\$21.10	\$21.10
NORTHERN LOWER PENNINSULA	1	8.00	\$11.45	\$21.10	84.00%	\$21.10	\$21.10
STATEWIDE	6	2,524.00	\$4.32	\$9.23	114.00%	\$4.80	\$24.00

PAPER BIRCH (10)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	3	589.00	\$3.57	\$4.83	35.00%	\$3.55	\$6.18
Crystal Falls Management Unit	2	13.00	\$7.28	\$11.33	56.00%	\$10.00	\$12.47
COPPER COUNTRY STATE FOREST	5	602.00	\$3.65	\$4.97	36.00%	\$3.55	\$12.47
Gwinn Management Unit	1	23.00	\$14.55	\$23.54	62.00%	\$23.54	\$23.54
Escanaba Management Unit	1	34.00	\$13.90	\$13.90	0.00%	\$13.90	\$13.90
ESCANABA RIVER STATE FOREST	2	57.00	\$14.16	\$17.79	26.00%	\$13.90	\$23.54
Shingleton Management Unit	1	27.00	\$14.50	\$25.37	75.00%	\$25.37	\$25.37
Newberry Management Unit	4	531.00	\$10.31	\$17.28	68.00%	\$10.60	\$24.87
Sault Ste Marie (Soo Office)	2	115.00	\$12.62	\$18.45	46.00%	\$16.86	\$43.00
LAKE SUPERIOR STATE FOREST	7	673.00	\$10.87	\$17.80	64.00%	\$10.60	\$43.00
UPPER PENINSULA	14	1,332.00	\$7.75	\$12.00	55.00%	\$3.55	\$43.00
Gaylord Management Unit	2	105.00	\$7.55	\$15.67	108.00%	\$10.21	\$16.00
Pigeon River Country Management Unit	1	15.00	\$7.60	\$15.00	97.00%	\$15.00	\$15.00
MACKINAW STATE FOREST	3	120.00	\$7.56	\$15.59	106.00%	\$10.21	\$16.00
Gladwin Management Unit	4	146.00	\$14.77	\$29.36	99.00%	\$15.00	\$55.78
AUSABLE STATE FOREST	4	146.00	\$14.77	\$29.36	99.00%	\$15.00	\$55.78
NORTHERN LOWER PENNINSULA	7	266.00	\$11.52	\$23.14	101.00%	\$10.21	\$55.78
STATEWIDE	21	1,598.00	\$8.38	\$13.86	65.00%	\$3.55	\$55.78

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 22 of 24

PULPWOOD in Cords (see general note 4)

RED PINE (31)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Crystal Falls Management Unit	5	2,497.00	\$35.26	\$46.78	33.00%	\$40.00	\$70.05
COPPER COUNTRY STATE FOREST	5	2,497.00	\$35.26	\$46.78	33.00%	\$40.00	\$70.05
Gwinn Management Unit	3	1,426.00	\$41.64	\$70.87	70.00%	\$42.00	\$72.90
Escanaba Management Unit	1	71.00	\$42.40	\$61.00	44.00%	\$61.00	\$61.00
ESCANABA RIVER STATE FOREST	4	1,497.00	\$41.67	\$70.40	69.00%	\$42.00	\$72.90
Shingleton Management Unit	1	2,038.00	\$37.75	\$48.88	29.00%	\$48.88	\$48.88
Newberry Management Unit	10	10,750.00	\$48.58	\$73.05	50.00%	\$49.70	\$88.25
Sault Ste Marie (Naubinway Office)	5	10,279.00	\$49.23	\$120.35	144.00%	\$50.03	\$134.69
Sault Ste Marie (Soo Office)	1	742.00	\$49.50	\$82.60	67.00%	\$82.60	\$82.60
LAKE SUPERIOR STATE FOREST	17	23,809.00	\$47.96	\$91.70	91.00%	\$48.88	\$134.69
UPPER PENINSULA	26	27,803.00	\$46.48	\$86.52	86.00%	\$40.00	\$134.69
Gaylord Management Unit	9	2,581.60	\$34.43	\$63.53	85.00%	\$37.00	\$104.13
Pigeon River Country Management Unit	1	33.00	\$36.25	\$40.12	11.00%	\$40.12	\$40.12
Atlanta Management Unit	2	193.00	\$29.29	\$52.90	81.00%	\$46.00	\$179.13
MACKINAW STATE FOREST	12	2,807.60	\$34.10	\$62.52	83.00%	\$37.00	\$179.13
Traverse City Management Unit	11	2,311.00	\$27.95	\$51.66	85.00%	\$32.00	\$69.74
Cadillac Management Unit	8	1,764.00	\$32.14	\$48.28	50.00%	\$29.00	\$66.28
PERE MARQUETTE STATE FOREST	19	4,075.00	\$29.76	\$50.19	69.00%	\$29.00	\$69.74
Grayling Management Unit	13	3,287.00	\$33.81	\$49.86	47.00%	\$24.60	\$69.47
Gladwin Management Unit	3	1,048.00	\$49.21	\$85.78	74.00%	\$78.91	\$188.35
AUSABLE STATE FOREST	16	4,335.00	\$37.53	\$58.54	56.00%	\$24.60	\$188.35
NORTHERN LOWER PENNINSULA	47	11,217.60	\$33.85	\$56.51	67.00%	\$24.60	\$188.35
STATEWIDE	73	39,020.60	\$42.85	\$77.89	82.00%	\$24.60	\$188.35

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 23 of 24

PULPWOOD in Cords (see general note 4)

SCOTCH PINE (38)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Sault Ste Marie (Soo Office)	1	7.00	\$14.35	\$87.27	508.00%	\$87.27	\$87.27
LAKE SUPERIOR STATE FOREST	1	7.00	\$14.35	\$87.27	508.00%	\$87.27	\$87.27
UPPER PENINSULA	1	7.00	\$14.35	\$87.27	508.00%	\$87.27	\$87.27
Traverse City Management Unit	2	11.00	\$14.35	\$21.92	53.00%	\$14.35	\$31.00
PERE MARQUETTE STATE FOREST	2	11.00	\$14.35	\$21.92	53.00%	\$14.35	\$31.00
Gladwin Management Unit	1	13.00	\$14.35	\$27.98	95.00%	\$27.98	\$27.98
AUSABLE STATE FOREST	1	13.00	\$14.35	\$27.98	95.00%	\$27.98	\$27.98
NORTHERN LOWER PENNINSULA	3	24.00	\$14.35	\$25.20	76.00%	\$14.35	\$31.00
STATEWIDE	4	31.00	\$14.35	\$39.22	173.00%	\$14.35	\$87.27

TAMARACK (27)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Baraga Management Unit	1	14.00	\$8.60	\$8.60	0.00%	\$8.60	\$8.60
Crystal Falls Management Unit	1	320.00	\$10.35	\$10.35	0.00%	\$10.35	\$10.35
COPPER COUNTRY STATE FOREST	2	334.00	\$10.28	\$10.28	0.00%	\$8.60	\$10.35
Gwinn Management Unit	1	61.00	\$9.10	\$9.10	0.00%	\$9.10	\$9.10
Escanaba Management Unit	1	3.00	\$11.00	\$15.00	36.00%	\$15.00	\$15.00
ESCANABA RIVER STATE FOREST	2	64.00	\$9.19	\$9.38	2.00%	\$9.10	\$15.00
Newberry Management Unit	1	62.00	\$5.05	\$6.73	33.00%	\$6.73	\$6.73
Sault Ste Marie (Naubinway Office)	2	24.00	\$4.25	\$14.32	237.00%	\$14.22	\$14.40
LAKE SUPERIOR STATE FOREST	3	86.00	\$4.83	\$8.85	83.00%	\$6.73	\$14.40
UPPER PENINSULA	7	484.00	\$9.16	\$9.90	8.00%	\$6.73	\$15.00
Traverse City Management Unit	1	8.00	\$10.90	\$14.00	28.00%	\$14.00	\$14.00
PERE MARQUETTE STATE FOREST	1	8.00	\$10.90	\$14.00	28.00%	\$14.00	\$14.00
Gladwin Management Unit	2	249.00	\$10.97	\$11.35	3.00%	\$11.00	\$25.67
AUSABLE STATE FOREST	2	249.00	\$10.97	\$11.35	3.00%	\$11.00	\$25.67
NORTHERN LOWER PENNINSULA	3	257.00	\$10.97	\$11.44	4.00%	\$11.00	\$25.67
STATEWIDE	10	741.00	\$9.79	\$10.44	7.00%	\$6.73	\$25.67

AVERAGE STUMPAGE PRICE REPORT

04/01/2021 to 6/30/2021

Date: 08/03/2021

Page 24 of 24

PULPWOOD in Cords (see general note 4)

WHITE PINE (30)	# OF SALES SOLD	TOTAL VOLUME	AVERAGE ADVERTISED PRICE	AVERAGE SOLD PRICE	% CHANGE FROM COL. 3 TO COL. 4	MINIMUM SOLD PRICE	MAXIMUM SOLD PRICE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Crystal Falls Management Unit	2	405.00	\$11.01	\$23.13	110.00%	\$16.08	\$23.29
COPPER COUNTRY STATE FOREST	2	405.00	\$11.01	\$23.13	110.00%	\$16.08	\$23.29
Gwinn Management Unit	3	329.00	\$15.10	\$15.28	1.00%	\$15.10	\$22.14
Escanaba Management Unit	2	318.00	\$18.30	\$24.56	34.00%	\$18.30	\$25.00
ESCANABA RIVER STATE FOREST	5	647.00	\$16.67	\$19.84	19.00%	\$15.10	\$25.00
Shingleton Management Unit	1	554.00	\$13.15	\$13.15	0.00%	\$13.15	\$13.15
Newberry Management Unit	10	6,032.00	\$15.13	\$28.97	91.00%	\$15.56	\$47.33
Sault Ste Marie (Naubinway Office)	3	134.00	\$14.57	\$14.89	2.00%	\$8.80	\$16.01
LAKE SUPERIOR STATE FOREST	14	6,720.00	\$14.95	\$27.39	83.00%	\$8.80	\$47.33
UPPER PENINSULA	21	7,772.00	\$14.89	\$26.54	78.00%	\$8.80	\$47.33
Gaylord Management Unit	5	1,764.00	\$14.98	\$34.61	131.00%	\$15.15	\$44.26
Pigeon River Country Management Unit	2	170.00	\$20.80	\$33.40	61.00%	\$33.10	\$35.00
Atlanta Management Unit	1	6.00	\$14.40	\$42.93	198.00%	\$42.93	\$42.93
MACKINAW STATE FOREST	8	1,940.00	\$15.49	\$34.53	123.00%	\$15.15	\$44.26
Traverse City Management Unit	14	919.00	\$11.90	\$22.30	87.00%	\$11.90	\$35.03
Cadillac Management Unit	6	1,326.00	\$10.93	\$13.89	27.00%	\$10.40	\$44.24
PERE MARQUETTE STATE FOREST	20	2,245.00	\$11.33	\$17.33	53.00%	\$10.40	\$44.24
Grayling Management Unit	10	791.00	\$15.38	\$40.83	165.00%	\$11.20	\$72.93
Gladwin Management Unit	3	109.00	\$16.66	\$30.95	86.00%	\$16.50	\$32.43
AUSABLE STATE FOREST	13	900.00	\$15.53	\$39.63	155.00%	\$11.20	\$72.93
NORTHERN LOWER PENNINSULA	41	5,085.00	\$13.66	\$27.84	104.00%	\$10.40	\$72.93
STATEWIDE	62	12,857.00	\$14.40	\$27.05	88.00%	\$8.80	\$72.93