

TIMBER SALE BID SUMMARY

Prospectus: 6343 Sealed Bid

Scheduled place, date and ti	me of bid opening:	Atlanta Office		09/10/2019	10:00 AM (local time)	
Actual place, date and time	of bid opening:	Atlanta Office		09/10/2019	10:05 AM (local time)	
Number of Sales: Off	fered = 2 Wit	h Bids = 2	Without Bids =	0 W	/ithdrawn = 0		
	PURSUA	ANT TO PUBLIC NO	,		OPENED AND COMPAR SONS WERE IN ATTENI		TION WAS HELD.
1. Richard Barber, Sale O	fficer	2. Cody Stevens, Wi	tness	3.	Rick Cordes	4. Ka	ren Chapman
SALE NAME: SALE NUMBER:	Loch Ess Monster 54-030-18				SALE NAME: SALE NUMBER:	Loch Hess Red Pine 54-031-18	
HIGHEST BIDDER:	Northwest Hardwoo	ods, Inc.			HIGHEST BIDDER:	Biewer Forest Manage	ement, LLC
% OVER MINIMUM:	3.31%				% OVER MINIMUM:	25.36%	
Note: This information can be	e found on the web at:	http://www.michigan.	gov/dnr/			POSTED BY: POSTED ON:	Karen Chapman 09/10/2019 at 10:13:32 am

Bid Opening Location: Atlanta Office

	h Ess Monster 030-18	* Northwest Hardwoods, Inc.	Precision Forestry Inc				
Species	Product	Units Estimated Units		Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	
BID							
Bl/R/Hybrid Oak	Sawtimber	MBF	81.9	\$94.00	\$99.00	\$95.00	
Mixed Aspen	Sawtimber	MBF	198.8	\$92.00	\$100.00	\$93.00	
Red Maple	Sawtimber	MBF	9.0	\$131.00	\$145.00	\$136.00	
Red Oak	Sawtimber	MBF	72.6	\$210.00	\$210.00	\$214.00	
Red Pine	Sawtimber	MBF	107.7	\$116.00	\$125.00	\$118.00	
White Pine	Sawtimber	MBF	12.1	\$83.00	\$83.00	\$85.00	
Jack Pine	Pulpwood	Cords	32	\$21.45	\$21.45	\$23.00	
Mixed Aspen	Pulpwood	Cords	424	\$26.25	\$26.25	\$27.00	
Mixed Oak	Pulpwood	Cords	526	\$31.15	\$31.15	\$32.00	
Red Maple	Pulpwood	Cords	142	\$23.00	\$23.00	\$23.00	
Red Pine	Pulpwood	Cords	108	\$44.45	\$44.45	\$45.00	
White Pine	Pulpwood	Cords	43	\$33.05	\$33.05	\$36.00	
Total				\$93,599.75	\$96,694.95	\$95,456.40	

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 09/10/2019

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Atlanta Office

Bid Opening Date: 09/10/2019

Sale Name:Loch Hess Red PineContract #:54-031-18Bidders:					* Biewer Forest Management, LLC	Precision Forestry Inc	Cordes Forest & Farm, LLC	Nash Forest Product Inc.
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>								
B. T. Aspen	Sawtimber	MBF	23.5	\$92.00	\$92.00	\$96.00	\$285.00	\$95.00
Bl/R/Hybrid Oak	Sawtimber	MBF	53.7	\$94.00	\$150.00	\$97.00	\$94.00	\$95.00
Red Pine	Sawtimber	MBF	347.9	\$116.00	\$146.65	\$135.00	\$116.00	\$118.00
White Pine	Sawtimber	MBF	90.6	\$83.00	\$100.00	\$95.00	\$83.00	\$87.00
B. T. Aspen	Pulpwood	Cords	97	\$26.25	\$26.25	\$30.00	\$26.25	\$28.00
Bl/R/Hybrid Oak	Pulpwood	Cords	382	\$31.15	\$37.15	\$35.00	\$31.15	\$33.00
Jack Pine	Pulpwood	Cords	127	\$21.45	\$24.45	\$25.00	\$21.45	\$23.00
Red Maple	Pulpwood	Cords	32	\$23.00	\$23.00	\$38.00	\$23.00	\$24.00
Red Pine	Pulpwood	Cords	296	\$44.45	\$60.00	\$50.00	\$44.45	\$47.00
White Pine	Pulpwood	Cords	119	\$33.05	\$36.05	\$36.00	\$33.05	\$45.00
Total				\$90,081.85	\$112,925.19	\$102,793.40	\$94,617.35	\$94,546.40

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder