



TIMBER SALE BID SUMMARY

Prospectus: 6767

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 11/05/2020 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 11/05/2020 09:05 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Greg Rekowski, Sale Officer 2. Karen Chapman, Witness

SALE NAME: Oil Well Aspen
SALE NUMBER: 53-014-20
HIGHEST BIDDER: Legendary Forest Products LLC
% OVER MINIMUM: 52.87%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 11/05/2020 at 9:10:43 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 11/05/2020

Sale Name: Oil Well Aspen					* Legendary Forest Products LLC	Precision Forestry Inc	E H Tulgestka & Sons Inc	Whitetail Forestry LLC
Contract #: 53-014-20		Bidders: 4						
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>								
Balsam Fir	Pulpwood	Cords	131	\$20.20	\$20.20	\$30.00	\$20.20	\$20.20
Black Cherry	Pulpwood	Cords	5	\$10.70	\$10.70	\$13.00	\$10.70	\$10.70
Mixed Aspen	Pulpwood	Cords	375	\$12.55	\$12.55	\$18.00	\$15.05	\$12.55
Red Maple	Pulpwood	Cords	19	\$10.70	\$10.70	\$14.00	\$10.70	\$10.70
White Ash	Pulpwood	Cords	9	\$10.70	\$10.70	\$11.00	\$10.70	\$10.70
White Spruce	Pulpwood	Cords	12	\$12.35	\$358.35	\$13.00	\$12.35	\$12.35
Total				\$7,853.75	\$12,005.75	\$11,266.00	\$8,791.25	\$7,853.75

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

* - Represents Highest Bidder