



## TIMBER SALE BID SUMMARY

Prospectus: **6821**

Sealed Bid

**Scheduled place, date and time of bid opening:** Plainwell Office 01/14/2021 11:00 AM (local time)  
**Actual place, date and time of bid opening:** Plainwell Office 01/14/2021 11:22 AM (local time)  
**Number of Sales:** Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.  
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Cynthia McQueer, Sale Officer                      2. Sarah Carlson, Witness

**SALE NAME:** South Featherbed  
**SALE NUMBER:** 68-001-20  
**HIGHEST BIDDER:** Lutke Forest Products, Inc  
**% OVER MINIMUM:** 185.97%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

**POSTED BY:** Cynthia McQueer

**POSTED ON:** 01/14/2021 at 11:23:12 am

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: Plainwell Office

Bid Opening Date: 01/14/2021

Sale Name: <b>South Featherbed</b>					* Lutke Forest Products, Inc	Packaging Corporation Of America	Doyle Forest Products, Inc	Maeder Logging, Inc.	Sabertooth Enterprises LLC	Precision Forestry Inc
Contract #: 68-001-20		Bidders: 6								
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>										
B. T. Aspen	Sawtimber	MBF	195.9	\$61.00	\$345.54	\$61.50	\$75.00	\$100.00	\$125.00	\$80.00
Black Cherry	Sawtimber	MBF	7.4	\$102.00	\$675.00	\$106.00	\$412.00	\$180.00	\$200.00	\$109.00
Red Maple	Sawtimber	MBF	20.8	\$73.00	\$675.00	\$105.00	\$275.00	\$90.00	\$200.00	\$82.00
Red Oak	Sawtimber	MBF	32.3	\$168.00	\$675.00	\$168.00	\$350.00	\$190.00	\$350.00	\$175.00
Sugar Maple	Sawtimber	MBF	37.1	\$195.00	\$675.00	\$195.00	\$395.00	\$225.00	\$350.00	\$249.00
B. T. Aspen	Pulpwood	Cords	2452	\$11.70	\$15.00	\$40.00	\$22.00	\$25.00	\$15.00	\$17.00
Mixed Hardwood	Pulpwood	Cords	815	\$10.15	\$15.00	\$10.50	\$21.00	\$12.00	\$15.00	\$19.00
Total				\$63,844.65	\$182,576.29	\$134,314.65	\$120,479.80	\$108,358.50	\$103,422.50	\$90,243.60

Sawtimber volume calculated using International 1/4 Inch log rule with 10.00 inch top DIB

\* - Represents Highest Bidder