



TIMBER SALE BID SUMMARY

Prospectus: **6931**

Sealed Bid

Scheduled place, date and time of bid opening: Sault Ste Marie Office 09/27/2021 10:00 AM (local time)
Actual place, date and time of bid opening: Sault Ste Marie Office 09/27/2021 10:00 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Joshua Brinks, Sale Officer 2. David Jentoft, Witness

SALE NAME: GNA2 Atlantic#2
SALE NUMBER: 45-815-21
HIGHEST BIDDER: Russ Nelson Logging, LLC
% OVER MINIMUM: 44.69%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Joshua Brinks

POSTED ON: 09/27/2021 at 10:05:38 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Sault Ste Marie Office

Bid Opening Date: 09/27/2021

Sale Name: GNA2 Atlantic#2					* Russ Nelson Logging, LLC	Precision Forestry Inc
Sale Number: 45-815-21		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
American Elm	Sawtimber	MBF	0.9	\$2.00	\$2.00	\$4.00
Basswood	Sawtimber	MBF	63.0	\$49.00	\$70.56	\$55.00
Beech	Sawtimber	MBF	4.5	\$29.00	\$41.76	\$36.00
Black Cherry	Sawtimber	MBF	3.7	\$102.00	\$145.88	\$122.00
Paper Birch	Sawtimber	MBF	0.8	\$32.00	\$46.08	\$39.00
Red Maple	Sawtimber	MBF	81.1	\$73.00	\$105.12	\$84.00
Sugar Maple	Sawtimber	MBF	32.4	\$271.00	\$390.24	\$279.00
White Ash	Sawtimber	MBF	22.1	\$32.00	\$46.08	\$39.00
Balsam Fir	Pulpwood	Cords	52	\$9.30	\$13.39	\$14.00
Mixed Hardwood	Pulpwood	Cords	707	\$10.40	\$14.98	\$20.00
Mixed Spruce	Pulpwood	Cords	42	\$9.75	\$21.57	\$14.00
Quaking Aspen	Pulpwood	Cords	1051	\$16.85	\$24.26	\$24.00
Total				\$44,985.45	\$65,089.34	\$61,507.10

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder