

TIMBER SALE BID SUMMARY

Prospectus: **7630**Sealed Bid

Scheduled place, date and time of bid opening:Gaylord Office04/29/202509:00 AM (local time)Actual place, date and time of bid opening:Gaylord Office04/29/202509:01 AM (local time)

Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Kathleen Palmer, Sale Officer 2. Lucas Merrick, Witness

SALE NAME: Ice Salvage Rancid Red Pine

SALE NUMBER: 52-002-25

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 35.96%

SALE NAME: Ice Salvage - Gingell Strip

SALE NUMBER: 52-004-25

HIGHEST BIDDER: F.J. Flees & Son Pulpwood & Logging, LLC

% OVER MINIMUM: 8.03%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Ice Salvage C11 Red Pine

SALE NUMBER: 52-003-25

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 51.40%

POSTED BY: Kathleen Palmer

POSTED ON: 04/29/2025 at 9:02:11 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office

Bid Opening Date: 04/29/2025

Sale Name: Ice Salvage Rancid Red Pine Sale Number: 52-002-25 Bidders: 4			* Precision Forestry Inc	Tyler Ballor	F.J. Flees & Son Pulpwood & Logging, LLC	Romel Logging, Inc.		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Red Pine	Pulpwood	Cords	709	\$22.80	\$31.00	\$25.25	\$24.34	\$23.00
Total				\$16,165.20	\$21,979.00	\$17,902.25	\$17,257.06	\$16,307.00

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office

Bid Opening Date: 04/29/2025

Sale Name: Ice Salvage C11 Red Pine Sale Number: 52-003-25 Bidders: 3					* Precision Forestry Inc	Twin Oaks Company, Inc.	F.J. Flees & Son Pulpwood & Logging, LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Red Pine	Pulpwood	Cords	956	\$22.80	\$34.52	\$33.00	\$25.11
Total				\$21,796.80	\$33,001.12	\$31,548.00	\$24,005.16

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Gaylord Office

Bid Opening Date: 04/29/2025

Sale Name: Ice Sale Number: 52-0	* F.J. Flees & Son Pulpwood & Logging, LLC				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Red Pine	Pulpwood	Cords	543	\$22.80	\$24.63
Total				\$12,380.40	\$13,374.09

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder